

Please Support 578

Bill Overview

Original Bill Sponsors:

House: Magee (*author*), Amedee, Chad Brown, Davis, Edmonds, Gisclair, James, Richard and Zeringue.

Senate: Chabert, Ward (*author*), and White

- Deepwater Water Economic Damages Collection Fund was established to recover economic damages sustained from the Deepwater Horizon incident in 2010
- Bill directs funding:
 - **LA 1 Improvement Project:** \$25 million per year for FY 2020-2026 (20% of total funding)
 - Project will qualify for federal grant dollars if bill passes; industry contributing \$50 million
 - **LA 415 Bridge at the Intercoastal Canal:** \$25 million per year for FY 2020-2025 (16% of total funding)
 - **Construction Subfund of the Transportation Trust Fund:** remaining annual payment funds (64% of total funding)
 - 50% dedicated to preservation, bridge, and safety projects
 - 50% dedicated to capacity projects specified in LA Statewide Transportation Plan
- Funding would be made effective July 1, 2019
- Funding would constitute the largest amount of new money put towards transportation system in decade



H.B. 578 FACTS VS. MYTHS

The bill:

- ✓ Provides dedicated funding for:
 - **Backlogged** infrastructure preservation, bridge, and safety **projects**
 - **New** infrastructure **projects** throughout Louisiana
 - **LA 1** Improvement Project
 - **LA 415** Bridge at the Intercoastal Canal
- ✓ Creates \$750 million in new money for transportation projects
- ✓ Funding will be made available and **put to work** on **July 1, 2019**
- ✓ Will be used for construction purposes **only**

The bill:

- ✗ Does **NOT** raise taxes
- ✗ Does **NOT** use tax dollars
- ✗ Does **NOT** take any funding from coastal restoration or preservation projects
- ✗ Does **NOT** require any additional funding authorization
- ✗ Can **NOT** be used for salaries or benefits of DOTD employees